

JULY 2022 – ZIMBABWE NSSA INSURABLE EARNINGS CEILING

It is important that employers note the following:

Pension and Other Benefits Scheme (POBS) contributions

The National Social Security Authority (NSSA) has published the new maximum amount of monthly insurable earnings for July, August and September 2022.

The new maximum amount of monthly insurable earnings in respect of which contributions are payable shall be 75% (seventy five per cent) of the previous month's total consumption poverty line (TCPL).

Kindly note that as from April 2022, the POBS maximum insurable ceiling will be reviewed on a quarterly basis. Previously, the ceiling changed on a monthly basis.

For April 2022, May 2022 and June 2022 the insurable earnings ceiling was ZWL\$ 159,530.00. For both employer and employee, the maximum deduction changed from ZWL\$ 1,543.10 (4.5% x 34,291.00) to ZWL\$ 7,178.85 (4.5% x 159,530.00).

For July 2022, August 2022 and September 2022 the insurable earnings ceiling is ZWL\$ 255,675.00.

For both employer and employee, the maximum deduction changed from ZWL\$ 7,178.85 (4.5% x 159,530.00) to ZWL\$ 11,505.38 (4.5% x 255,675.00).

To view the insurable earnings banner on the NSSA website, follow the [link](#).

Contact our legislation team at info@crs.co.za if you require any additional information.

© 2022 CRS Technologies (Pty)Ltd. All rights reserved.

