

PUBLIC NOTICE

MAXIMUM STATUTORY CONTRIBUTION INCREASE

The attention of all contributing employers is drawn to **Legal Notice No. 140 of 2020**, Section 2 (1) (b) thereof, which states that wages level for statutory contributions for the year 2023 shall be payable by a contributing employer in respect of wages of **Three Thousand Five Hundred Emalangeni (E3,500.00)** or less during any calendar month.

This means that with effect from **1st January 2023**, the maximum contribution per employee will increase from **E330.00** to **E350.00** per month (**175:175**).

Employees (members of the Fund) are advised to check their pay slips to see if the correct deductions have been effected.

Legal Notice No. 140 of 2020 is reproduced here under for easy reference.

Prince Lonkhokhela
Chief Executive Officer

In exercise of the powers conferred on him by Sections 14 and 15 of the Swaziland National Provident Fund Order, 1974, the Minister for Labour and Social Security, after consultation with the Minister for Finance and Minister for Economic Planning and Development hereby makes the following Regulations-Citation and Commencement

1.(1) These Regulations may be cited as the Eswatini National Provident Fund (Statutory Contributions) Regulations, 2020.

(2) These Regulations shall come into force on the **1st January, 2021** and shall continue to be in force for a period not exceeding five years.

Wages Level for Statutory Contributions

2. (1)The Statutory Contributions to be paid by a contributing employer on the level of wages shall be as follows -

(a)Two Thousand Nine Hundred Emalangeni (E2,900.00) or less during any calendar month for 2020;

(b)Three Thousand One Hundred Emalangeni (E3,100.00) or less during any calendar month for 2021;

(c)Three Thousand Three Hundred Emalangeni (E3,300.00) or less during any calendar month for 2022;

(d)Three Thousand Five Hundred Emalangeni (E3,500.00) or less during any calendar month for 2023; and

(e)Three Thousand Seven Hundred Emalangeni (E3,700.00) or less during any calendar month for 2024;

(2) The wages of eligible employees in excess of the amounts stipulated in subsection (1) (a) to (e) during any calendar month shall be disregarded for the purpose of statutory contributions in respect of wage limits outside those stipulated for the year under reference.



ESWATINI NATIONAL PROVIDENT FUND